

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

► Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2015

Name of the organization

COLON CANCER CHALLENGE FOUNDATION

Employer identification number

26-2884177

Organization type (check one):

Filers of:

Form 990 or 990-EZ

Section:

☒ 501(c)(3) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☐ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☒ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ► \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer 'No' on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization

Employer identification number

COLON CANCER CHALLENGE FOUNDATION

26-2884177

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	BAYER HEALTHCARE 100 BAYER BLVD. WHIPPANY, NJ 07981	\$ 15,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	MICHAEL'S MISSION ONE PENN PLAZA, SUITE 6301 NEW YORK, NY 10119	\$ 30,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	THE MARGOT SUNDHEIMER FOUNDATION 900 THIRD AVE NEW YORK, NY 10022	\$ 12,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4	LUC WALTER 19 RUE JACQUES HILLAIRET, PARIS 75012 FRANCE	\$ 15,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

COLON CANCER CHALLENGE FOUNDATION

Employer identification number

26-2884177

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	N/A		
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

BAA

Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Employer identification number

26-2884177

Part III **Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor.** Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) \$ _____ N/A
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	N/A		
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee	

	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee	

	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee	

	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee	

	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee	

	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee	

**SCHEDULE D
(Form 990)**Department of the Treasury
Internal Revenue Service

Name of the organization

Supplemental Financial Statements

► Complete if the organization answered 'Yes' on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
► Attach to Form 990.

► Information about Schedule D (Form 990) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2015**Open to Public
Inspection**

Employer identification number

COLON CANCER CHALLENGE FOUNDATION

26-2884177

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year.....		
2 Aggregate value of contributions to (during year).....		
3 Aggregate value of grants from (during year).....		
4 Aggregate value at end of year.....		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?..... ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?..... ☐ Yes ☐ No

Part II Conservation Easements.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

<input type="checkbox"/> Preservation of land for public use (e.g., recreation or education)	<input type="checkbox"/> Preservation of a historically important land area
<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of a certified historic structure
<input type="checkbox"/> Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements.....	2a
b Total acreage restricted by conservation easements.....	2b
c Number of conservation easements on a certified historic structure included in (a).....	2c
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register.....	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ► _____

4 Number of states where property subject to conservation easement is located ► _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?..... ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ► _____

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ► \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?..... ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 8.

1 a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1..... ► \$ _____

(ii) Assets included in Form 990, Part X..... ► \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenue included on Form 990, Part VIII, line 1..... ► \$ _____

b Assets included in Form 990, Part X..... ► \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

a ☐ Public exhibition

b ☐ Scholarly research

c ☐ Preservation for future generations

d ☐ Loan or exchange programs

e ☐ Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered 'Yes' on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1 a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If 'Yes,' explain the arrangement in Part XIII and complete the following table:

	Amount
c Beginning balance.....	1 c
d Additions during the year.....	1 d
e Distributions during the year.....	1 e
f Ending balance.....	1 f

2 a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No

b If 'Yes,' explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII. ☐

Part V Endowment Funds. Complete if the organization answered 'Yes' on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1 a Beginning of year balance.....					
b Contributions.....					
c Net investment earnings, gains, and losses.....					
d Grants or scholarships.....					
e Other expenditures for facilities and programs.....					
f Administrative expenses.....					
g End of year balance.....					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment ▶ _____ %

b Permanent endowment ▶ _____ %

c Temporarily restricted endowment ▶ _____ %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3 a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

(i) unrelated organizations.....

(ii) related organizations.....

	Yes	No
3a(i)		
3a(ii)		
3b		

b If 'Yes' on line 3a(ii), are the related organizations listed as required on Schedule R?.....

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1 a Land.....				
b Buildings.....				
c Leasehold improvements.....				
d Equipment.....	1,160.		966.	194.
e Other.....				

Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.) ▶ 194.

BAA

Schedule D (Form 990) 2015

Part VII Investments – Other Securities.

N/A

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives.....		
(2) Closely-held equity interests.....		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
(I)		
Total. (Column (b) must equal Form 990, Part X, column (B) line 12.) ..		

Part VIII Investments – Program Related.

N/A

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Total. (Column (b) must equal Form 990, Part X, column (B) line 13.) ..		

Part IX Other Assets.

N/A

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
Total. (Column (b) must equal Form 990, Part X, column (B) line 15.) ..	

Part X Other Liabilities.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25

(a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	
Total. (Column (b) must equal Form 990, Part X, column (B) line 25.) ..	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII. **SEE PART XIII.** ☒

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements.....	1	552,813.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
	a Net unrealized gains (losses) on investments.....	2a	
	b Donated services and use of facilities.....	2b	65,442.
	c Recoveries of prior year grants.....	2c	
	d Other (Describe in Part XIII.).....	2d	
	e Add lines 2a through 2d.....	2e	65,442.
3	Subtract line 2e from line 1.....	3	487,371.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
	a Investment expenses not included on Form 990, Part VIII, line 7b.....	4a	
	b Other (Describe in Part XIII.).....	4b	
	c Add lines 4a and 4b.....	4c	
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.).....	5	487,371.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements.....	1	587,407.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
	a Donated services and use of facilities.....	2a	65,442.
	b Prior year adjustments.....	2b	
	c Other losses.....	2c	
	d Other (Describe in Part XIII.).....	2d	
	e Add lines 2a through 2d.....	2e	65,442.
3	Subtract line 2e from line 1.....	3	521,965.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
	a Investment expenses not included on Form 990, Part VIII, line 7b.....	4a	
	b Other (Describe in Part XIII.).....	4b	
	c Add lines 4a and 4b.....	4c	
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.).....	5	521,965.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X - FIN 48 FOOTNOTE

THE FOUNDATION'S ACCOUNTING POLICY IS TO PROVIDE LIABILITIES FOR UNCERTAIN TAX POSITIONS WHEN A LIABILITY IS PROBABLE AND ESTIMABLE. MANAGEMENT IS NOT AWARE OF ANY VIOLATION OF ITS TAX STATUS AS AN ORGANIZATION EXEMPT FROM INCOME TAXES, NOR OF ANY EXPOSURE TO UNRELATED BUSINESS INCOME TAX.

SCHEDULE G
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information Regarding Fundraising or Gaming Activities

Complete if the organization answered 'Yes' on Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

▶ Attach to Form 990 or Form 990-EZ.

▶ Information about Schedule G (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2015

Open to Public Inspection

Name of the organization

COLON CANCER CHALLENGE FOUNDATION

Employer identification number

26-2884177

Part I Fundraising Activities. Complete if the organization answered 'Yes' on Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- | | |
|---|--|
| <input type="checkbox"/> a Mail solicitations | <input type="checkbox"/> e Solicitation of non-government grants |
| <input type="checkbox"/> b Internet and email solicitations | <input type="checkbox"/> f Solicitation of government grants |
| <input type="checkbox"/> c Phone solicitations | <input type="checkbox"/> g Special fundraising events |
| <input type="checkbox"/> d In-person solicitations | |

2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? ☐ Yes ☒ No

b If 'Yes,' list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in column (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
Total						0.

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

Part II Fundraising Events. Complete if the organization answered 'Yes' on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

REVENUE		(a) Event #1 CC CHALLENGE (event type)	(b) Event #2 CHARITY RUNNER (event type)	(c) Other events NONE (total number)	(d) Total events (add column (a) through column (c))
	1 Gross receipts.....	356,833.	126,091.		482,924.
	2 Less: Contributions	356,833.	126,091.		482,924.
	3 Gross income (line 1 minus line 2).....				
DIRECT EXPENSES	4 Cash prizes				
	5 Noncash prizes				
	6 Rent/facility costs.....	289.	25,316.		25,605.
	7 Food and beverages	11,568.	1,616.		13,184.
	8 Entertainment	5,489.			5,489.
	9 Other direct expenses.....	18,990.	248.		19,238.
	10 Direct expense summary. Add lines 4 through 9 in column (d)				63,516.
	11 Net income summary. Subtract line 10 from line 3, column (d).....				-63,516.

Part III Gaming. Complete if the organization answered 'Yes' on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

REVENUE		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add column (a) through column (c))
DIRECT EXPENSES	1 Gross revenue.....				
	2 Cash prizes				
	3 Noncash prizes				
	4 Rent/facility costs.....				
	5 Other direct expenses.....				
	6 Volunteer labor.....	Yes _____ % No	Yes _____ % No	Yes _____ % No	
	7 Direct expense summary. Add lines 2 through 5 in column (d)				
	8 Net gaming income summary. Subtract line 7 from line 1, column (d)				

9 Enter the state(s) in which the organization conducts gaming activities: _____

a Is the organization licensed to conduct gaming activities in each of these states? ☐ Yes ☐ No

b If 'No,' explain: _____

10 a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? ☐ Yes ☐ No

b If 'Yes,' explain: _____

- 11 Does the organization conduct gaming activities with nonmembers? ☐ Yes ☐ No
- 12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? ☐ Yes ☐ No

13 Indicate the percentage of gaming activity conducted in:

- | | | |
|-------------------------------|-----|---|
| a The organization's facility | 13a | % |
| b An outside facility | 13b | % |

14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name ▶ _____

Address ▶ _____

- 15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? ☐ Yes ☐ No
- b If 'Yes,' enter the amount of gaming revenue received by the organization ▶ \$ _____ and the amount of gaming revenue retained by the third party ▶ \$ _____.
- c If 'Yes,' enter name and address of the third party:

Name ▶ _____

Address ▶ _____

16 Gaming manager information:

Name ▶ _____

Gaming manager compensation ▶ \$ _____

Description of services provided ▶ _____

☐ Director/officer

☐ Employee

☐ Independent contractor

17 Mandatory distributions

- a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? ☐ Yes ☐ No
- b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ _____

Part IV Supplemental Information. Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information (see instructions).

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Name of the organization

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is
at www.irs.gov/form990.

OMB No. 1545-0047

2015

**Open to Public
Inspection**

COLON CANCER CHALLENGE FOUNDATION

Employer identification number

26-2884177

FORM 990, PART III, LINE 1 - ORGANIZATION MISSION

THE COLON CANCER CHALLENGE FOUNDATION (CCCF) IS DEDICATED TO A WORLD WITHOUT
COLORECTAL CANCER™ AND WORKS TOWARD THIS MISSION BY INCREASING AWARENESS ABOUT THE
IMPORTANCE OF EARLY SCREENING, DEVELOPING PUBLIC/PRIVATE PARTNERSHIPS TO INCREASE
KNOWLEDGE AND CRC SCREENING RATES, INCREASING AWARENESS OF CRC RISK FACTORS AND
FACTORS THAT MAY HELP PREVENT CRC, INCLUDING FAMILY/GENETIC HISTORY, PROVIDING FUNDS
FOR SCREENING SERVICES TO THE UNDERSERVED, AND AWARDING RESEARCH GRANTS TO STUDY
GENETIC AND EPIGENETIC CHANGES THAT WILL LEAD TO NEW BREAKTHROUGHS IN THE PREVENTION
AND THERAPY OF CRC.

FORM 990, PART III, LINE 4A - PROGRAM SERVICE ACCOMPLISHMENTS

PUBLIC AWARENESS -

THE EARLY AGE ONSET CRC SUMMIT:

DESPITE THE TREMENDOUS PROGRESS WE HAVE MADE OVER THE PAST DECADE ON INCREASING
SCREENING AND REDUCING RATES OF INCIDENCE FOR THOSE 50 AND UP THE RATES OF THOSE
DIAGNOSED WITH LATE STAGE CRC UNDER THE AGE OF 50 ARE INCREASING AT DRAMATIC AND
ALARMING RATES.

CCCF HAS RECOGNIZED THIS TREND AND TAKEN THE LEAD ON ADDRESSING THE ISSUE BY
ORGANIZING AND HOSTING THE NATION'S FIRST SUMMIT FOCUSED ON EARLY AGE ONSET
COLORECTAL CANCER. CCCF PARTNERED WITH THE CME DEPARTMENT OF MEMORIAL SLOAN KETTERING
CANCER CENTER ON THE INAUGURAL EVENT.

THIS GROUNDBREAKING PROGRAM PROVIDED SURVIVORS, LOVED ONES, HEALTH CARE PROFESSIONALS
AND RESEARCHERS FROM AROUND THE COUNTRY THE OPPORTUNITY TO ADVANCE THEIR

UNDERSTANDING OF THE RAPIDLY INCREASING INCIDENCE OF RECTAL AND COLON CANCER AMONG

Name of the organization	Employer identification number
COLON CANCER CHALLENGE FOUNDATION	26-2884177

FORM 990, PART III, LINE 4A - PROGRAM SERVICE ACCOMPLISHMENTS

YOUNG ADULTS UNDER 50 YEARS OF AGE IN THE U.S. AND ABROAD. THE PROGRAM OFFERED PARTICIPANTS THE OPPORTUNITY TO LEVERAGE EACH OTHER'S INSIGHTS AND HEAR "STATE-OF-THE-SCIENCE" PRESENTATIONS ON THE EPIDEMIOLOGY, PATHOGENESIS, GENOMICS AND OPTIMAL MULTIDISCIPLINARY CARE OF EAO-CRC.

THE 2015 EAO CRC SUMMIT FEATURED KEYNOTE ADDRESSES FROM LEADING CLINICIANS, EPIDEMIOLOGISTS AND RESEARCHERS FROM EUROPE, AFRICA, AUSTRALIA AND THE NATION'S LEADING CANCER CENTERS AND ADVOCACY ORGANIZATIONS.

CCCF ALSO PARTNERED WITH HEALTHEO360 TO FILM THE ENTIRE SUMMIT. SLIDES AND PRESENTATIONS ARE NOW AVAILABLE ONLINE FOR ALL THOSE WHO COULD NOT ATTEND THE SECOND ANNUAL EVENT.

PUBLIC AWARENESS EVENTS:

THE FOUNDATION HAS DEVELOPED A MULTI-LEVEL PUBLIC AWARENESS AND EDUCATIONAL PROGRAM TO SPREAD THE WORD THAT COLORECTAL CANCER IS A LARGELY PREVENTABLE DISEASE - IF CAUGHT EARLY. OUR SURROUND SOUND CAMPAIGNS INCLUDE GRASSROOTS, ON THE GROUND EDUCATIONAL OUTREACH EVENTS, TELEVISION, RADIO, PRINT AND DIGITAL ADVERTISING (PSA'S.) THOUGH ITS OUTREACH EVENTS AND ADVERTISING THE FOUNDATION REACHES NEARLY ½ A MILLION AMERICANS EACH YEAR.

CCCF'S LARGEST OUTREACH EVENT CONTINUES TO BE THE NEW YORK COLON CANCER CHALLENGE. THE FOUNDATION CELEBRATED THE 12TH ANNIVERSARY OF THE NEW YORK COLON CANCER CHALLENGE IN MARCH OF 2015 IN TWO LOCATIONS INCLUDING CITI FIELD AND MANHATTANVILLE COLLEGE. THE CHALLENGE IS A UNIQUE OPPORTUNITY FOR SURVIVORS AND AFFECTED FAMILY MEMBERS TO HONOR

Name of the organization

COLON CANCER CHALLENGE FOUNDATION

Employer identification number

26-2884177

FORM 990, PART III, LINE 4A - PROGRAM SERVICE ACCOMPLISHMENTS

LOVED ONES THEY MAY HAVE LOST OR TO CELEBRATE THEIR OWN VICTORY OVER COLORECTAL CANCER. HUNDREDS OF TEAMS PARTICIPATED IN THE REMEMBRANCE AND PREVENTION WALK OR 4 MILE RUN.

MEDIA OUTREACH:

CCCF CONTINUED ITS INTEGRATED MULTIMEDIA CAMPAIGNS INCLUDING PSA'S ABOUT COLORECTAL CANCER AND THE IMPORTANCE OF TIMELY SCREENING THROUGHOUT THE TRISTATE AREA DURING MARCH (COLORECTAL CANCER AWARENESS MONTH) AND THROUGHOUT THE YEAR.

ROLLIN' COLON NATIONAL TOUR:

WHAT'S 20 FEET LONG 12 FEET HIGH, 10 FEET WIDE, INFLATABLE, EDUCATIONAL AND SHAPED LIKE A COLON? THE ROLLIN' COLON OF COURSE!

THANKS TO OUR SUPPORTERS THE ROLLIN' COLON CONTINUED ITS NATIONAL TOUR IN 2015 CRISSCROSSING THE COUNTRY TO EDUCATE THOUSANDS ON COLORECTAL CANCER AND THE IMPORTANCE OF EARLY SCREENING. EDUCATIONAL MATERIALS ARE TRANSLATED INTO SPANISH AND CHINESE - ALLOWING THE FOUNDATION TO PROVIDE CULTURALLY RELEVANT EDUCATIONAL MATERIALS TO THE MANY UNDERSERVED AND UNDERINSURED COMMUNITIES WE VISIT.

FORM 990, PART III, LINE 4B - PROGRAM SERVICE ACCOMPLISHMENTS

PREVENTION & SCREENING - CCCF CONTINUED ITS SUPPORT OF AND COLLABORATION WITH THE C5 SUMMIT (CITYWIDE COLON CANCER CONTROL COALITION), AN INITIATIVE OF THE NEW YORK CITY DEPARTMENT OF HEALTH AND MENTAL HYGIENE (NYCDOHMH).

WHILE TREMENDOUS GAINS HAVE BEEN MADE IN THE NUMBER OF NEW YORKERS BEING SCREENED

Name of the organization

COLON CANCER CHALLENGE FOUNDATION

Employer identification number

26-2884177

FORM 990, PART III, LINE 4B - PROGRAM SERVICE ACCOMPLISHMENTS

AGAINST ONE OF THE MOST COMMON AND DEADLIEST CANCERS THE SIMPLE FACT IS ONLY HALF OF UNINSURED NEW YORKERS ARE UP TO DATE ON COLON CANCER SCREENINGS.

TO HELP ADDRESS THE REMAINING DISPARITIES CCCF IS SUPPORTING A NEW INITIATIVE CALLED THE NYC COMMUNITY CARES PROJECT, A PROGRAM THAT LINKS UNINSURED PATIENTS FROM COMMUNITY HEALTH CENTERS TO ENDOSCOPY CENTERS FOR FREE COLONOSCOPY SCREENING, AN EFFORT TO TACKLE THE PERSISTING SCREENING DISPARITY FOR NYC'S UNINSURED.

IN ITS FIRST 12 MONTHS, THE PROJECT HAS LINKED OVER 1100 UNINSURED NEW YORKERS TO A FREE COLONOSCOPY. THE PROJECT COLLABORATORS LOOK TO EXPAND THIS EFFORT IN 2015 AND INVITE ADDITIONAL SITES TO JOIN THE INITIATIVE AND PROVIDE SCREENINGS TO UNINSURED NEW YORKERS.

THE FOUNDATION ALSO PROVIDED THE NCCRT (NATIONAL COLORECTAL CANCER ROUNDTABLE) WITH A GRANT TO CONTINUE ITS ANNUAL MEETING IN BETHESDA, MD. THE ROUNDTABLE, ESTABLISHED BY THE AMERICAN CANCER SOCIETY (ACS) AND THE CENTERS FOR DISEASE CONTROL AND PREVENTION (CDC) IN 1997, IS A NATIONAL COALITION OF:

- PUBLIC ORGANIZATIONS
- PRIVATE ORGANIZATIONS
- VOLUNTARY ORGANIZATIONS, AND
- INVITED INDIVIDUALS

DEDICATED TO REDUCING THE INCIDENCE OF AND MORTALITY FROM COLORECTAL CANCER IN THE U.S., THROUGH COORDINATED LEADERSHIP, STRATEGIC PLANNING, AND ADVOCACY.

Name of the organization

COLON CANCER CHALLENGE FOUNDATION

Employer identification number

26-2884177

FORM 990, PART III, LINE 4B - PROGRAM SERVICE ACCOMPLISHMENTS

RESEARCH -

CCCF CONTINUED FUNDING FOR ITS ANNUAL RESEARCH FELLOWSHIP AWARD. CCCF'S CURRENT ARSA FELLOW IS BASED IN TORONTO AT THE ZANE COHEN CENTRE FOR DIGESTIVE DISEASES (ZCC). CCCF'S FUNDING PROVIDES THE RESEARCH FELLOW WITH ACCESS TO THE WORLD'S MOST ADVANCED GENETIC SEQUENCING TECHNOLOGY. AS FUNDING PERMITS CCCF WILL COLLABORATE WITH ADDITIONAL HOST INSTITUTIONS INCLUDING CANCER CENTERS LOCATED IN EUROPE AS WELL AS AUSTRALIA AND ASIA.

CCCF ALSO CONTINUES TO SUPPORT AND RECOGNIZE EXCELLENCE IN TRANSLATIONAL RESEARCH FOCUSED ON THE MOLECULAR BIOLOGY OF COLORECTAL CANCER BY PROVIDING COLORECTAL CANCER RESEARCH SCHOLAR AWARDS FOR THE TOP-RANKING ABSTRACTS SUBMITTED BY TRAINEES OR JUNIOR FACULTY MEMBERS ATTENDING NATIONAL AND INTERNATIONAL CONFERENCES. AWARDS PROVIDE FUNDING TO COVER MEETING, REGISTRATION AND TRAVEL EXPENSES TO THE CONFERENCES. IN PROVIDING THESE AWARDS, THE CCCF SEEKS TO BOTH SUPPORT AND PROMOTE COLORECTAL CANCER RESEARCH. THE CCCF HAS A SPECIAL INTEREST IN THE BIOLOGY OF EARLY AGE ONSET AND HEREDITARY COLORECTAL CANCER. HOWEVER, RESEARCH INTO OTHER AREAS OF COLORECTAL CANCER (E.G., NOVEL TREATMENTS, INNOVATIVE MINIMALLY INVASIVE SCREENING TECHNOLOGIES) IS ALSO CONSIDERED.

PARTICIPATING CONFERENCES AND ORGANIZATIONS CURRENTLY INCLUDE:

- THE COLLABORATIVE GROUP OF THE AMERICAS ON INHERITED COLORECTAL CANCER (CGA-ICC);
- THE HUMAN VARIOME PROJECT (HVP);
- THE INTERNATIONAL SOCIETY FOR GASTROINTESTINAL HEREDITARY TUMORS (INSIGHT); AND
- THE SOCIETY FOR SURGICAL ONCOLOGY (SSO)

Name of the organization	Employer identification number
COLON CANCER CHALLENGE FOUNDATION	26-2884177

FORM 990, PART VI, LINE 11B - FORM 990 REVIEW PROCESS

THE FORM WAS PRESENTED TO THE ORGANIZATION'S FINANCE COMMITTEE FOR REVIEW, EDITS INCORPORATED AND A FINAL COPY PRESENTED TO THE BOARD OF DIRECTORS FOR REVIEW PRIOR TO SUBMISSION.

FORM 990, PART VI, LINE 12C - EXPLANATION OF MONITORING AND ENFORCEMENT OF CONFLICTS

ON AN ANNUAL BASIS, BOARD MEMBERS COMPLETE AND SUBMIT A QUESTIONNAIRE TO THE BOARD CHAIR TO DISCLOSE WHETHER THERE ARE ANY CONFLICTS. THE BOARD AND THE EXECUTIVE DIRECTOR WILL EVALUATE CONFLICT DISCLOSURES AND MAKE OTHER NECESSARY INQUIRIES TO DETERMINE THE EXTENT AND NATURE OF ANY ACTUAL OR POTENTIAL CONFLICT OF INTEREST AND, IF APPROPRIATE, INVESTIGATE ALTERNATIVES TO THE PROPOSED TRANSACTION OR ARRANGEMENT. AFTER DISCLOSURE OF THE POTENTIALLY CONFLICTING INTEREST AND ALL MATERIAL FACTS, AND AFTER ANSWERING ANY QUESTIONS, THE INTERESTED PERSON SHALL RECUSE HIMSELF OR HERSELF FROM DELIBERATIONS AND VOTING RELATING TO THE MATTER AND SHALL REFRAIN FROM ATTEMPTING TO INFLUENCE OTHER DECISION-MAKERS RELATING TO THE MATTER. HOWEVER, AS A MEMBER OF THE BOARD OR COMMITTEE, AN INTERESTED DIRECTOR MAY BE COUNTED IN DETERMINING THE ESTABLISHMENT OF THE QUORUM AT A MEETING RELATING TO THE MATTER.

FORM 990, PART VI, LINE 15A - COMPENSATION REVIEW & APPROVAL PROCESS - CEO & TOP MANAGEMENT

ON AN ANNUAL BASIS THE COLON CANCER CHALLENGE FOUNDATION (EITHER THE FULL BOARD OR A COMPENSATION COMMITTEE/EXECUTIVE COMMITTEE) WILL EVALUATE THE EXECUTIVE DIRECTOR ON HIS/HER PERFORMANCE, AND ASK FOR HIS/HER INPUT ON MATTERS OF PERFORMANCE AND COMPENSATION. THE COMMITTEE WILL OBTAIN INDEPENDENT INFORMATION TO MAKE A RECOMMENDATION TO THE FULL BOARD FOR THE COMPENSATION (SALARY AND BENEFITS) OF THE EXECUTIVE DIRECTOR (AND OTHER HIGHLY COMPENSATED EMPLOYEES OR CONSULTANTS) BASED ON A REVIEW OF THE COMPARABLE DATA. THE DATA MAY INCLUDE THE FOLLOWING:

1. INFORMATION OBTAINED FROM THE IRS FORM 990 FILINGS OF SIMILAR ORGANIZATIONS;
2. SALARY AND BENEFIT COMPENSATION STUDIES BY INDEPENDENT SOURCES; AND/OR
3. WRITTEN JOB OFFERS FOR POSITIONS AT SIMILAR ORGANIZATIONS.

Name of the organization

Employer identification number

COLON CANCER CHALLENGE FOUNDATION

26-2884177

FORM 990, PART VI, LINE 15A - COMPENSATION REVIEW & APPROVAL PROCESS - CEO & TOP MANAGEMENT (CON

TO APPROVE COMPENSATION OF THE EXECUTIVE DIRECTOR (AND OTHER HIGHLY COMPENSATED EMPLOYEES AND CONSULTANTS) THE BOARD MUST DOCUMENT HOW IT REACHED ITS DECISIONS, INCLUDING THE DATA ON WHICH IT RELIED, IN MINUTES OF THE MEETING DURING WHICH THE COMPENSATION WAS APPROVED.

FORM 990, PART VI, LINE 17 - LIST OF STATES WHICH THIS RETURN IS FILED

CA CO FL HI IL ME MD MA MN MS NY NJ NC NH ND NV OH OK OR RI SC UT VA WA WV WI

FORM 990, PART VI, LINE 19 - OTHER ORGANIZATION DOCUMENTS PUBLICLY AVAILABLE

FINANCIAL STATEMENTS ARE AVAILABLE ON THE FOUNDATION'S WEBSITE.

**FORM 990, PART IX, LINE 11G
OTHER FEES FOR SERVICES**

	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT & GENERAL	(D) FUND- RAISING
IT SERVICE	3,836.	2,014.	1,439.	383.
PUBLIC RELATIONS	54,223.	43,379.		10,844.
RESEARCH	34,400.	34,400.		
TOTAL	\$ 92,459.	\$ 79,793.	\$ 1,439.	\$ 11,227.

**COLON CANCER CHALLENGE FOUNDATION
FINANCIAL STATEMENTS
(WITH INDEPENDENT AUDITOR'S REPORT)
FOR THE YEARS ENDED
DECEMBER 31, 2015 AND 2014**

**COLON CANCER CHALLENGE FOUNDATION
FINANCIAL STATEMENTS
(WITH INDEPENDENT AUDITOR'S REPORT)
FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014**

TABLE OF CONTENTS

	<u>Page Number</u>
Independent Auditor's Report	1
Statements of Financial Position	2
Statements of Activities	3
Statements of Functional Expenses	4 - 5
Statements of Cash Flows	6
Notes to Financial Statements	7 - 9

LEDERER, LEVINE & ASSOCIATES, LLC
CERTIFIED PUBLIC ACCOUNTANTS

KENNETH J. LEDERER, CPA
STEVEN J. LEVINE, CPA
DEREK A. FLANAGAN, CPA

1099 WALL STREET WEST - SUITE 280
LYNDHURST, NEW JERSEY 07071
(201) 933-3780
(201) 933-3575 FAX

149 MADISON AVENUE - 11th FLOOR
NEW YORK, NEW YORK 10016
(800) 269-3457 (NYC)

INDEPENDENT AUDITOR'S REPORT

The Board of Directors
Colon Cancer Challenge Foundation

We have audited the accompanying financial statements of Colon Cancer Challenge Foundation (the "Foundation") which comprise the statements of financial position as of December 31, 2015 and 2014, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Colon Cancer Challenge Foundation as of December 31, 2015 and 2014 and the results of its operations and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Lederer, Levine & Associates, LLC

Lederer, Levine & Associates, LLC

November 14, 2016

COLON CANCER CHALLENGE FOUNDATION
STATEMENTS OF FINANCIAL POSITION
AS OF DECEMBER 31, 2015 AND 2014

	<u>2015</u>	<u>2014</u>
ASSETS		
Cash and cash equivalents (Notes B and E)	\$ 52,505	\$ 103,839
Contributions receivable (Notes B and C)	7,000	7,631
Prepaid expenses	5,975	3,145
Property and equipment, net (Notes B and D)	<u>194</u>	<u>581</u>
TOTAL ASSETS	<u>\$ 65,674</u>	<u>\$ 115,196</u>
 LIABILITIES		
Accounts payable and accrued expenses	\$ 52,996	\$ 50,124
Grants payable (Notes B and G)	7,200	30,000
Deferred revenue	<u>7,000</u>	<u>2,000</u>
TOTAL LIABILITIES	<u>67,196</u>	<u>82,124</u>
 COMMITMENTS AND CONTINGENCIES (Note H)		
 NET ASSETS (DEFICIT)		
Unrestricted (deficit)	<u>(1,522)</u>	<u>33,072</u>
TOTAL NET ASSETS	<u>(1,522)</u>	<u>33,072</u>
 TOTAL LIABILITIES AND NET ASSETS	<u>\$ 65,674</u>	<u>\$ 115,196</u>

The accompanying notes are an integral part of these financial statements.

COLON CANCER CHALLENGE FOUNDATION
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014

	<u>2015</u>	<u>2014</u>
SUPPORT AND REVENUE:		
Special events - revenue	\$ 482,924	\$ 605,292
Less: cost of direct benefits to donors	<u>(63,516)</u>	<u>(87,780)</u>
Net revenue from special events	419,408	517,512
Contributions (Note B)	60,662	112,422
Contributed goods and services (Notes B and F)	65,442	35,521
Program fees (Note B)	5,500	3,000
Interest income	5	36
Other income	<u>1,796</u>	<u>1,482</u>
Total Support and Revenue	<u>552,813</u>	<u>669,973</u>
EXPENSES:		
Program services	404,989	675,339
Management and general	84,945	79,361
Fundraising	<u>97,473</u>	<u>105,043</u>
Total Expenses	<u>587,407</u>	<u>859,743</u>
Change in Net Assets	<u>(34,594)</u>	<u>(189,770)</u>
Net Assets - Beginning of Year	<u>33,072</u>	<u>222,842</u>
Net Asset (deficit) - End of Year	\$ <u><u>(1,522)</u></u>	\$ <u><u>33,072</u></u>

The accompanying notes are an integral part of these financial statements.

**COLON CANCER CHALLENGE FOUNDATION
STATEMENTS OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2015**

	2015				
	Program Services		Supporting Services		
	Public Awareness	Research	Total	Management and General	Fundraising
Salaries	\$ 49,994	\$ 15,976	\$ 65,970	\$ 51,226	\$ 12,499
Payroll taxes	4,915	1,536	6,451	4,608	1,229
Total personnel costs	54,909	17,512	72,421	55,834	13,728
Grants (Notes B and G)					
Contributed goods and services (Notes B and F)		5,548	5,548		
Sponsorship fees	52,573	3,819	56,392	5,232	3,818
Professional fees	98,786		98,786		24,697
Program expenses	44,913	34,880	79,793	9,485	11,227
Occupancy (Note H)	9,101		9,101		65,071
Travel and conferences	6,558	1,091	7,649	3,272	872
Internet service and website maintenance	1,518	20,110	21,628		329
Printing and publications	10,035	396	10,431	1,188	2,509
Advertising and promotions	5,866		5,866		56
Merchant fees	13,959	3,339	17,298		3,490
State registration fees					24,873
Telephone	1,527	477	2,004		5,800
Office supplies and expenses	6,786	979	7,765	1,431	382
Insurance	2,520	788	3,308	2,938	827
Bad debt expense	1,233		1,233	2,363	630
Depreciation and amortization				387	1,233
Other	5,721	45	5,766	2,815	387
Sub-Total					2,680
Less: expenses deducted directly from revenues on the statements of activities	316,005	88,984	404,989	84,945	160,989
Total Expenses	\$ 316,005	\$ 88,984	\$ 404,989	\$ 84,945	\$ 97,473
					\$ 587,407

The accompanying notes are an integral part of these financial statements.

**COLON CANCER CHALLENGE FOUNDATION
STATEMENTS OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2014**

	2014				
	Program Services		Supporting Services		
	Public Awareness	Research	Total	Management and General	Fundraising
Salaries	\$ 114,838	\$ 27,061	\$ 141,899	\$ 43,304	\$ 15,605
Payroll taxes	11,081	2,518	13,599	5,037	1,511
Employee benefits	7,700	1,650	9,350	1,100	550
Total personnel costs	133,619	31,229	164,848	49,441	17,666
Grants (Notes B and G)					
Contributed goods and services (Notes B and F)		69,922	69,922		
Sponsorship fees	6,154	10,514	16,668	10,269	8,584
Professional fees	102,032		102,032		25,508
Program expenses	60,978	505	61,483	9,057	16,921
Occupancy (Note H)	30,586		30,586		65,853
Travel and conferences	4,972	1,130	6,102	2,260	678
Internet service and website maintenance	3,548	21,705	25,253	711	750
Printing and publications	12,703	355	13,058		3,433
Advertising and promotions	9,704		9,704		970
Merchant fees	145,725		145,725		1,622
State registration fees					31,556
Telephone	2,353	535	2,888	1,070	16,497
Office supplies and expenses	13,474	949	14,423	1,898	321
Insurance	3,415	613	4,028	1,225	1,134
Depreciation and amortization				386	548
Other	8,153	466	8,619	3,044	782
Sub-Total	<u>537,416</u>	<u>137,923</u>	<u>675,339</u>	<u>79,361</u>	<u>192,823</u>
Less: expenses deducted directly from revenues on the statements of activities					
Total Expenses	<u>\$ 537,416</u>	<u>\$ 137,923</u>	<u>\$ 675,339</u>	<u>\$ 79,361</u>	<u>\$ 105,043</u>
					<u>\$ 859,743</u>

The accompanying notes are an integral part of these financial statements.

COLON CANCER CHALLENGE FOUNDATION
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014

	<u>2015</u>	<u>2014</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in net assets	\$ (34,594)	\$ (189,770)
Adjustments to reconcile changes in net assets to net cash used by operating activities:		
Depreciation and amortization	387	386
Bad debt expense	1,233	
Changes in operating assets and liabilities:		
(Increase) decrease in assets:		
Contributions receivable	(602)	13,303
Prepaid expenses	(2,830)	(611)
Increase (decrease) in liabilities:		
Accounts payable and accrued expenses	2,872	(7,775)
Grants payable	(22,800)	(20,000)
Deferred revenue	5,000	1,000
Net Cash Used by Operating Activities	<u>(51,334)</u>	<u>(203,467)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(51,334)	(203,467)
Cash and cash equivalents - beginning of year	<u>103,839</u>	<u>307,306</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 52,505</u>	<u>\$ 103,839</u>
Supplementary Disclosure of Cash Flow Information:		
Cash paid during the year for interest	<u>\$ - 0 -</u>	<u>\$ - 0 -</u>

The accompanying notes are an integral part of these financial statements.

COLON CANCER CHALLENGE FOUNDATION
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014

Note A - Organization and Nature of Activities

Colon Cancer Challenge Foundation (the "Foundation") is a not-for profit corporation registered in New York State. The Foundation is dedicated to reducing colorectal cancer incidence and death in New York and across the nation. In addition, the Foundation educates health care providers and the public about the importance of colorectal cancer screening.

The Foundation is a not-for-profit corporation exempt from income taxes under Section 501 (c) (3) of the Internal Revenue Code.

Note B - Summary of Significant Accounting Policies

Basis of Accounting

The Foundation prepares its financial statements using the accrual basis of accounting. The Foundation follows accounting principles generally accepted in the United States of America ("U.S. GAAP") which include certain specialized requirements set forth in publications of the Financial Accounting Standards Board.

Cash and Cash Equivalents

The Foundation considers all highly liquid investments with a maturity of less than three months to be cash equivalents.

Restricted Contributions

Contributions are recognized when the donor makes a promise to give to the Foundation that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Contributed Goods and Services

Contributions of donated goods are recorded at their fair values in the period received. Contributions of services are recognized if the services (a) create or enhance non-financial assets or (b) require specialized skills that are provided by individuals possessing those skills.

Subsequent Events Evaluation by Management

Management has evaluated subsequent events for disclosure and/or recognition in the financial statements through the date that the financial statements were available to be issued, which date is November 14, 2016.

Accounting for Uncertainty in Income Taxes

The Foundation's accounting policy is to provide liabilities for uncertain tax positions when a liability is probable and estimable. Management is not aware of any violation of its tax status as an organization exempt from income taxes, nor of any exposure to unrelated business income tax.

Property and Equipment

Property and equipment are stated at cost, less accumulated depreciation and amortization. Depreciation and amortization are provided for on the straight line basis over the estimated useful lives of the assets. The Foundation capitalizes property and equipment with a useful life of two years or more and a cost of \$500 or more.

COLON CANCER CHALLENGE FOUNDATION
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014
(Continued)

Note B - Summary of Significant Accounting Policies (continued)

Fair Value Measurements

Fair value measurements are based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The book value of the Foundation's contributions receivable, prepaid expenses, accounts payable and deferred revenue approximate fair value.

Grant Expense and Commitments

Grant expenses are recognized in the year the award is approved by the Board of Directors and the grant recipient is notified.

Revenue Recognition

Program fees are recognized in the year in which they are earned.

Note C - Contributions Receivable

Contributions receivable at December 31, 2015 and 2014 are all due within one year. Management expects the receivables to be fully collected, and no allowance for doubtful amounts has been established.

Note D - Property and Equipment

Property and equipment consists of the following as at December 31,:

	2015	2014
Furniture and equipment	\$ 1,160	\$ 1,160
Less: accumulated depreciation and amortization	(966)	(579)
	<u>\$ 194</u>	<u>\$ 581</u>

Note E - Concentrations

- 1) For the years ended December 31, 2015 and 2014, approximately 76% and 77%, respectively of the Foundation's support and revenue was generated by two fundraising events.
- 2) The Foundation maintains several bank accounts at a bank which is an institution insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 per depositor. At December 31, 2015 and 2014 there were no uninsured cash balances.

Note F - Contributed Goods and Services

Contributed goods and services consisted of the following for the years ended December 31,:

	2015	2014
Legal services	\$ 14,142	\$ 32,271
Professional fees	49,200	
Graphic design	2,100	3,250
	<u>\$ 65,442</u>	<u>\$ 35,521</u>

COLON CANCER CHALLENGE FOUNDATION
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014
(Continued)

Note G - Grants Payable

Grants payable are due within one year.

Note H - Commitments and Contingencies

On September 30, 2011, the Foundation entered into a lease for office space. The lease expires September 30, 2017. The Foundation also leases storage space. Rental expense amounted to approximately \$11,793 and \$9,040 for the years ended December 31, 2015 and 2014, respectively.

Approximate future minimum annual rental commitments under noncancellable rental lease obligations are as follows:

For the years ended December 31, 2016	\$ 9,370
2017	<u>7,184</u>
	<u>\$ 16,554</u>

Note I - Implementation of Measures to Address Financial Status

The Foundation has experienced deficits in recent years, resulting in an accumulated unrestricted net deficit of approximately \$1,500 at December 31, 2015.

In order to address this situation, the Foundation:

1. will significantly cut special event and operational expenses.
2. has been working with two of the nation's premier marketing, advertising, strategic planning and branding agencies to develop a breakthrough public awareness and fundraising campaign.